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VanDyk Mortgage Selects Avista Solutions to Provide Web-Based Mortgage Origination Platform

COLUMBIA, SC, January 26, 2005—Avista Solutions, a leading mortgage software provider, has been selected by VanDyk Mortgage to provide a new Web-Based Mortgage Origination Platform. The new B2B system is based on the Avista Accelerator™ Mortgage Origination Platform and Avista Advantage™ Product & Pricing Engine.

“Our growth in both the branch and wholesale channels demands an innovative and scalable web-based solution,” said Tom VanDyk, President, VanDyk Mortgage. “Avista addressed and met each of our functionality requirements. We are excited to take advantage of the new functionality Avista’s platform provides.”

“We’re very pleased to be selected by VanDyk Mortgage to provide this new mortgage origination platform,” said Mark Phlieger, CEO of Avista Solutions. “We feel confident the combination of Avista Accelerator™ Mortgage Origination Platform and Avista Advantage™ Product & Pricing Engine will enable VanDyk to better serve its branch partner and wholesale channels by streamlining the origination process with key components such as product eligibility, online lock, and automated underwriting.”

The Avista Accelerator™ origination platform allows users to create loan applications online or import them from external loan origination software, as well as order services such as credit and automated underwriting. Online status, pipeline management, originator/lender loan collaboration, disclosures and closing documents via 3rd party document providers are also provided in this B2B website. The lender view allows users access to all of the originator specific services as well as features such as template driven underwriting management. Simple updating of website content for each channel is managed through the user friendly back end administration.

The Avista Advantage™ Product & Pricing Engine includes a pricing scenario tool which allows originators to evaluate borrower loan eligibility and receive a list of qualified products with fully adjusted pricing with as few as 12 fields of data. Online locking with fully adjusted pricing and immediate confirmation is also provided. A lender managed eligibility and price adjustment interface allows lenders to rapidly manage product changes and implement new products.

For more information about the innovative products Avista has to offer, please call (803) 788-4936, or visit us on the web at www.avistasolutions.com.

About Avista Solutions

Avista Solutions is a financial services software company that combines years of mortgage industry experience with powerful technology skills to deliver integrated solutions to lenders. Avista’s web-enabled wholesale, correspondent, retail and consumer direct platforms are designed to streamline the origination process, increase loan production, reduce operating costs and improve customer service. Avista Solutions provides the most innovative technology in the mortgage business.

About VanDyk Mortgage

VanDyk Mortgage is a privately owned Mortgage Banker & Broker. Headquartered in its own twenty thousand square foot building in Grand Rapids, Michigan, Thomas L. VanDyk, its President and CEO founded the company in July 1987. VanDyk Mortgage started originating loans for borrowers as a Mortgage Broker and has grown into a full service Mortgage Banker. Throughout its history VanDyk Mortgage has serviced over \$350 million in Fannie Mae loans, traded mortgage backed securities (MBS), directly with Wall Street investors and originates loans in 10 states through its branch network.