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### **Avista Solutions Launches New Website for Homeowners Mortgage**

COLUMBIA, S.C., May 1, 2002 -- Avista Solutions, a leading provider of online mortgage software, announces the launch of its newest website, [www.homeownersmtg.com](http://www.homeownersmtg.com). The website is based on the Avista Accelerator Consumer Direct mortgage software platform.

The most impressive of the website's features is QPA (Quick Pre-Approval). It starts with a borrower-friendly, online short application that gathers the least amount of data required to immediately acquire loan recommendations and conditions.

"Homeowners' is all about the relationships between our people and the communities we serve," said Doug Clark, chairman and CEO of Homeowners Mortgage. "On our new website we have the ability to create individual mini-sites for our loan officers, a tool that immediately brings a very personal flavor to an otherwise numbers oriented business. This is a flexibility we never had before"

"We are excited about the competitive advantage this new website brings to Homeowners," said Judy Phlieger, COO of Avista Solutions. "It gives Homeowners the ability to offers its customers the same technology as national lenders without the tremendous IT investment."

"Being able to capture a lightweight consumer application, submit this reduced dataset directly to Fannie Mae's DU decision engine, and return a consumer-friendly pre-approval letter in under a minute," says Clark, "has given Homeowners' a powerful, strategic differentiator."

The website's user-friendly back-end administration allows employees to manage their incoming applications and make necessary changes to site content, such as loan officer bios, loan programs and contact information. Avista Solutions can implement the system in less than 30 days and customize it to meet the needs of the client. This proven technology is designed to streamline the origination process, increase loan production, reduce operating costs, improve customer service, and increase lender profits.

For a demonstration of how this innovative system can benefit your business, visit us on the web at [www.avistasolutions.com](http://www.avistasolutions.com) or call (803)788-4936.

#### About Avista Solutions

Avista Solutions is a financial services software company that combines years of mortgage industry experience with powerful technology skills to deliver integrated solutions to lenders. Avista Solutions powers the mortgage websites for over 300 banks, credit unions, and mortgage companies. More than 3,100 originators submit in excess of 56,000 loan transactions per month using lender private-labeled websites from Avista Solutions. Avista Solutions provides the best built technology in the mortgage business.

#### About Homeowners Mortgage

In 1983, Homeowners Mortgage Enterprises, Inc. was established by Bridget M. Clark in Columbia, South Carolina. Early in the company's history, the residential mortgage lender specialized in government loans since banks fulfilled most conventional lending needs. In the early 1980's, smaller lenders such as Homeowners helped fulfill the government lending need in local communities. Since that time, Homeowners Mortgage has grown from three employees to over fifty employees who serve the mortgage needs of borrowers all over the southeastern United States. This dramatic growth has not, however, changed their philosophy of providing borrowers with unparalleled support in achieving home ownership.