

FOR IMMEDIATE RELEASE

Avista Solutions to Provide LOS for First Independence Bank's Growing Mortgage Division

To answer needs for mobility, accountability and security, Independence Mortgage Company, a division of First Independence Bank, plans to implement the Avista Agile™ LOS as part of its business growth plan

Charleston, SC, October 10, 2011—Avista Solutions, a leading provider of a cloud-based, end-to-end, mortgage loan origination system, is pleased to announce that Independence Mortgage Company, a division of Detroit, MI-based First Independence Bank, has signed on as its newest customer. Independence Mortgage Company's Avista Agile LOS will be up and running no later than November 1.

When Independence Mortgage Company Director Jim Wickham, a Certified Mortgage Banker (CMB), considered implementing a new mortgage loan origination system that would help drive the company's business growth plan, he had no other provider in mind but Avista Solutions. Having worked on the system with an employer in the past, Wickham knew the Avista Agile LOS would embrace the way Independence Mortgage Company wanted to conduct business.

Independence Mortgage Company's 2011 restructuring plan included moving to a cloud-based server, using Microsoft Office 365 and equipping its sales team with iPads for work on the go. Avista Solutions' cloud-based, all-in-one format fit the company's new business profile, provided much-needed data security and freed its IT department from cost and resource burdens, Wickham said.

"My big push for Avista was that it complements my IT objective for the group globally," Wickham said. "It's secure, has a central source of maintenance, offers remote access and is not device specific. We're moving to Microsoft Office 365 and the cloud-based server for our business unit, and when we complement that application with Avista's web-based format, we achieve our goals."

Wickham cites ImageFlow™, Avista's fully integrated, electronic document management solution, DataMart™, Avista's onsite data storage and reporting tool, and the system's workflow queues, which allow for loan life tracking and department performance accountability, as key system features that won his company over.

"I was on the Avista Agile LOS with a previous employer, and the system's single source solution was our driving motivator," Wickham said. "Every LOS out there has a strong suit, but Avista is above average in every aspect."

Avista Solutions Senior Vice President of Sales, Michael Picker said he anticipates a successful partnership with First Independence Bank and looks forward to providing support for the bank's mortgage division as it continues to grow.

"Avista Solutions is honored to play such a pivotal role in the expansion of First Independence Bank's mortgage division," Picker said. "In order to realize the growth outlined in its business plan, Independence Mortgage Company needed a multi-channel, all-in-one lending platform that users could access anywhere, whether they're working from a PC in the office or an iPad on the road. Our robust, secure, cloud-based system allows for complete mobility."

About Avista Solutions

Avista Solutions, the Mortgage Technology magazine "2007-2008 Mortgage Technology Help Desk Award Winner" and a perennial "Top 50 Mortgage Technology Provider," is a leader in sophisticated cloud-based loan origination systems. Avista Solutions' suite of mortgage lending software provides complete, end-to-end solutions incorporating loan origination, product eligibility, pricing and imaging that can be rapidly implemented across all origination channels. For more information, please call (843) 619-4800, or visit www.AvistaSolutions.com.

About Independence Mortgage Company

Independence Mortgage Company, an FNMA and HUD approved mortgage lender, operates as a division of First Independence Bank headquartered in Detroit, MI and is proud to serve its customers with common sense decisions, diversified product offerings and a growing sales force of veteran mortgage professionals.

About First Independence Bank

First Independence Bank has served the banking needs of the Detroit metropolitan area for more than 40 years. Its culture focuses on friendly and personal service to individuals and businesses by providing innovative financial products while remaining committed to improving economic conditions within the diverse communities served. This business approach allows the bank to develop long-term partnerships with its customers. First Independence Bank is an equal opportunity employer with 89 full-time employees, five convenient branch locations and more than \$183 million in total assets as of December 31, 2010.

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