

## **FOR IMMEDIATE RELEASE**

### **AVISTA SOLUTIONS COMPLETES INTEGRATION TO MGIC'S MI SOLUTION**

**Columbia, SC, October 20, 2008** - Avista Solutions, a leading web-based mortgage loan origination software company announced today that integration to MGIC's mortgage insurance (MI) solution has been completed. This seamless integration provides Avista's customers with a system to system interface allowing them to seamlessly order MGIC MI.

"We've had many customers request access to MGIC for ordering and receiving mortgage insurance on their loans," said Mark Phlieger, CEO of Avista Solutions. "We are pleased to be able to provide this seamless integration to meet the request of our customers. The interface is now available to Avista customers who have an established relationship with MGIC."

The system to system interface to order MGIC MI is completely contained within the Avista Agile LOS™. The user is able to input additional required MGIC MI order data fields while all other previously entered required loan data is transmitted to MGIC without re-keying. The MI decision and MI certificate are returned to the system in minutes, eliminating rekeying and chance of data input errors due to duplicate data entry in multiple systems.

"Avista Solutions integration with MGIC demonstrates the importance and value of utilizing MISMO's well-defined standards," explains Nancee Gorenstein, Project Manager, MGIC and Vice Chair of MISMO's Governance Committee. "Adhering to MISMO MI standards created efficiencies on the development side for both MGIC and Avista, and results in a seamless experience for the end user."

The Avista Agile LOS™ origination platform allows users to create loan applications via the internet or import the application from external loan origination software. The platform also allows users to order services such as credit and automated underwriting. This B2B web-portal provides online status, pipeline management, product eligibility and pricing with lock capabilities, originator/lender loan collaboration and disclosures and closing documents through a 3rd party document service. The lender view allows users access to all of the originator specific services as well as features such as template driven underwriting management. Simple

updating of website content for each channel is managed through the user-friendly back end administration. The proven technology of Avista's Agile LOS is designed to streamline the origination process, increase loan production, reduce operating costs, improve customer service, and increase lender profits.

#### About Avista Solutions

Avista Solutions, the Mortgage Technology magazine "2007 Mortgage Technology Help Desk Award Winner" and a "Top 50 Mortgage Technology Provider", is a leader in web-based loan origination systems. Avista Solutions' suite of mortgage lending software provides complete end-to-end solutions that can be rapidly implemented across all origination channels. Avista has handled over \$596 billion in loan volume 100 percent via the web. For more information, please call (803) 788-4936, or visit [www.avistasolutions.com](http://www.avistasolutions.com).

#### About MGIC

MGIC ([www.mgic.com](http://www.mgic.com)), the principal subsidiary of MGIC Investment Corporation, is the nation's leading provider of private mortgage insurance coverage with \$228.2 billion primary insurance in force covering 1.49 million mortgages as of September 30, 2008. MGIC serves 3,300 lenders with locations across the country and in Puerto Rico, Guam and Australia, helping families achieve homeownership sooner by making affordable low-down-payment mortgages a reality.

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